Form B-II Indemnity Bond under the Bihar Value Added Tax Rules, 2005

[See rule 41(9) and 51]

| Know all m | en by these presents that, I/We [*] | (full name) |
|--------------------|---|--------------------------------|
| Son of | (full name), resident of | |
| | (full address) bea | ring Taxpayer Identification |
| Number | am/are [*] held and firmly bound up to the | Governor of Bihar exercising |
| the executive pow | wer of the Government of the State of Bihar (h | erein-after referred to as the |
| "Government"), | which expression shall unless excluded by or repu | ugnant to the context, include |
| his successors in | office and assigns including any authority appoint | inted under section 10 of the |
| Bihar Value Adde | ed Tax Ordinance, 2005 in the sum of rupees | |
| | (amount in figures and fol | lowed by amount in words) |
| (hereinafter refer | red to as the "said sum") to be paid to the Gover | mment on demand, for which |
| payment will and | d truly to be made, I/We* bind myself/ourselve | es*, my/our* heirs, executors, |
| administrators ar | nd legal representative by these presents; | |

WHEREAS sub-rule (9) of rule 41 of the Bihar Value Added Tax Rules, 2005, requires that in the event of a blank or duly completed form of declaration is lost while it is in custody of the Consignor or the Consignee or in transit the dealer in respect of whom such form has been authenticated to furnish an indemnity bond, to the authority from whom such Form was obtained.

AND WHEREAS the above bounden herein is such dealer in respect of whom such form has been authenticated.

| SL | No. of Bill Invoice/ | Date | Description | Quantity | Amount |
|-----|----------------------|------|-------------|----------|--------|
| No. | Challan | | of Goods | | |
| 1. | •• | | | | |
| 2. | | | | | |

WHEREAS in course of an inspection of the place of business godown/warehouse/vehicle/ vessel/goods carrier belonging to or under the control of/under the charge of above bounden by an authority appointed under section 10 of the Ordinance, goods are found for which the above bounden is not in a position to produce satisfactory accounts forthwith;

* Strike out which is not applicable.

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AND WHEREAS the above bounden has been required by the

of Commercial Taxes ______ Circle to furnish security for the said sum for the purpose of production of accounts in respect of goods found securing the proper payment of the tax payable by him/them under the said Ordinance and in indemnifying the Government against all loss, costs or expenses, which the Government may, in any way suffer, sustain or pay by reason of the omission, default or failure of the above bounden or any person or persons acting under or for his/them to produce proper accounts in respect of goods found;

And it is hereby also agreed that in the event of failure of the above bounden to produce proper accounts in respect of the goods found in the place of business/godown/warehouse/ vehicle/vessel/goods carrier belonging to/under the control of/under the charge of the said bounden within ______ days from the date of such inspection this bond shall be used by the authority prescribed in rule 62 recovering the said sum;

Now the condition of the above written bond is such that the above bounden shall in the event of a loss suffered by the Government (in respect of which the decision of the Government or the authority appointed for the purpose shall be final and binding on the above bounden) as a result of the misuse of the Form/ the failure of the above bounden to produce proper accounts in respect of the goods found in the place of business/godown/ warehouse/vehicle/vessel/goods carrier belonging to/under the control of/under the charge of the said bounden, pay to the Government on demand and without demur the said sum of Rs. [Rupees (in words)] and shall otherwise indemnify and keep the Government harmless and indemnified against and form all liabilities incurred by the Government as a result of the misuse of such form/failure of the above bounden to produce proper accounts in respect of the goods found in the place of business/godown/ warehouse/vehicle/vessel/goods.

| In witness whereof the said | | | (full name) has hereunto |
|-----------------------------|-----------------------|------------------------|--------------------------|
| set his hand this | | day of | |
| Signed and de | elivered by the above | e named in the presenc | e of: |
| Signature | (1) | | (2) |
| Status | | | |

We ______ hereby declare ourselves sureties for the above bounden and guarantee that he/they shall do and perform all that he/they has/have above undertaken to do and perform, and in case of his/their omission, default or failure therein, we hereby bind ourselves jointly and severally to forfeit to the Governor of Bihar exercising the executive power of the Government of the State of Bihar (hereinafter referred to as the Government), which expression shall, unless excluded by or repugnant to the context, include his successors-in-office and assigns including any authority appointed under section 10 of the Bihar Value Added Tax Ordinance, 2005 the sum of rupees

(amount in figures followed by amount in words) (hereinafter refereed to the said sum) in which the above bounden has bound himself or such other lesser sum as shall be deemed to be sufficient by the authority prescribed under rule 62 of the rules framed under the said Ordinance to recover any amount of tax payable by the above bounden and remaining unpaid and also to recover any loss, damage, cost or expenses which the Government may sustain, incur or pay by reason of such omission, default or failure.

And we agree that the Government may, without prejudice to any other rights or remedies of the Government, recover the said sum from us, jointly and severally, as an arrear of land revenue.

And we also agree that neither of us shall be at liberty to terminate this suretyship except upon giving to the authority prescribed in rule 62 of the said rule six calendar month's notice in writing of his intention so to do and our joint and several liability under this bond shall continue in respect of all acts, omissions, defaults, failure and insolvencies on the part of the above bounden until the expiration of the said period of six months.

| Signature of sureties: | (1) | (2) | |
|------------------------|-----|-----|--|
| Permanent Address: | | | |
| | | | |
| In presence of: | | | |
| Signature : | (1) | (2) | |
| Permanent Address: | | | |
| | | | |